

**OFFICE OF THE ADMINISTRATOR
OF THE
COALITION PROVISIONAL AUTHORITY
BAGHDAD, IRAQ**

PUBLIC NOTICE

**REGARDING ADMINISTRATIVE PROCEDURES FOR ESTABLISHING
TRADING AGENCIES**

June 9, 2003

The Administrator of the Coalition Provisional Authority (CPA) hereby advises all citizens, residents of, and visitors to Iraq of the following administrative measure.

The Iraqi Companies Code allows Iraqis to establish direct trading agencies with international trading companies. However, the former Iraqi regime made it difficult for honest Iraqi business people to use this authority. The former regime established extensive administrative procedures, and applied these procedures in a manner that extorted and exploited Iraqi business people who did not support the regime.

The CPA recognizes and supports the law permitting Iraqis to establish direct trading agencies with international trading companies. However, the CPA has suspended the former Iraqi regime's administrative procedures regarding this law. Iraqi business people are now free to negotiate directing trade relationships with international trading companies, without the administrative constraints imposed by the former regime