## COALITION PROVISIONAL AUTHORITY BAGHDAD, IRAQ

## PUBLIC NOTICE

## MANAGING FINANCIAL RESOURCES FOR IRAQ

June 18, 2003

The Administrator of the Coalition Provisional Authority (CPA) hereby advises all citizens, residents of, and visitors to Iraq that the CPA has promulgated a regulation designed to ensure that financial resources available for relief and recovery activities in Iraq are managed transparently on behalf of, and for the benefit of the Iraqi people. The regulation establishes the CPA Program Review Board, which will identify, integrate and prioritize funding requirements for relief and recovery activities in Iraq, and develop funding plans that propose allocations of resources available to meet these requirements. The PRB will promote the CPA's objective of actively involving Iraqis in the financial planning process, and transferring to the Iraqi interim administration the responsibility for budgeting Iraq's financial resources.

Composed of members representing Iraq's Ministry of Finance, the International Monetary Fund, the World Bank, the U.N. Special Representative of the Secretary General for Iraq, and the International Advisory and Monitoring Board, as well as officials of the CPA, Coalition Forces, the United Kingdom and Australia, the PRB is committed to stewarding available resources in a manner that will ensure the most effective use of funds appropriated by the U.S. Congress, vested and seized Iraqi property, and the Development Fund for Iraq. The regulation prescribes procedures whereby the Development Fund for Iraq and other resources shall be used in a transparent manner to meet the humanitarian needs of the Iraqi people and to further the recovery of Iraq, in accordance with all applicable laws and regulations, as well as the CPA's financial management responsibilities under U.N. Security Council Resolution 1483 (2003).